

Present: Mayor Robert Yerick, Trustees Michael Karashay, William Murphy, Suzanne LeBlanc, Mary Leahy, Michael Campbell

Absent: Trustee Kelly Myers

Others: Police Chief Kimble, Bob Ciarlante, Joe Bisignano, Eyal Saad, George Terpening, Eyal Saad, Victor Cornelius, Will Dendis-New Saugerties Times, Alex Wade

Mayor Robert Yerick called the Public Hearing to order at 6:55pm. The purpose of the Public Hearing was to receive comment and offer information regarding the Village's proposed application to the Governor's Office of Small Cities for a 2008 Community Development Block Grant.

Victor Cornelius addressed the Board explaining that the Village is seeking a grant from "Small Cities" to fund the Post Street sloop failure project. Excavation work performed many years ago on Post Street has caused the problem. The Village first approached the EFC for funding, but this project does not fall into any category that the EFC funds. The Village is applying to the USDA for funding for several projects for the Water Department, including this project, however the USDA funding is a loan. The Small Cities funding is for a \$650,000.00 grant. The Village will work in conjunction with the two agencies to acquire full funding for the project. The application is due by April 24th.

Mayor Yerick commented that last year there were 13 water main breaks on Main Street that were repaired in emergency situations. Since many of the water mains in the Village are 90 to 100 years old, breaks will continue. The Water Department has a plan to replace these aging water mains along with other projects at a cost of approximately \$3.4 million. The USDA has offered to fund all of the projects. The USDA funding is in the form of a loan at a low interest rate. Mayor Yerick advised the Board that the Village would reapply to the EFC for all the projects except for the Post Street project. The EFC could provide a loan for 30 years at 0% interest. The EFC application is due August 1st.

There were no other requests to Small Cities for additional projects.

Motion was made by Trustee Karashay, seconded by Trustee LeBlanc, to close the Public Hearing. Carried. The Public Hearing closed at 7:12pm.

Respectfully submitted,

Mary Frank
Village Clerk