

Village Board

Public Hearing

March 19, 2007

Present: Mayor Robert Yerick, Trustees Mike Karashay, Mary Leahy, Kelly Myers, Mike Campbell and Richard Moore

Absent: Trustee Bill Murphy

Others: Will Dendis – New Saugerties Times, Alex Wade, Eyal Saad and Police Chief Kimble

Mayor Yerick called the Public Hearing to order at 6:30pm.

The purpose of the Public Hearing was to receive comment on proposed Local Law #4/2007 and #5/2007. These laws will modify the senior citizen's real property tax exemption and the veteran's real property tax exemption.

There was no one present from the public.

Mayor Yerick advised the Board that Financial Officer Moore and Treasurer Julie Dunn have discovered a problem. The total assessed value of Village property received from the Ulster County Treasurer's Office was \$5 million less than the previous figure from 2006. The Town Assessor was unable to provide an explanation for the decrease. The Village will be meeting with the Town and County early in April to investigate this situation. Trustee Moore advised the Board that the proposed law will benefit about 21 property owners in the Village. The savings to the property owners will be a combined value of approximately \$36,000.00. Trustee Myers asked how the Village would fund this loss. Mayor Yerick replied by cutting costs; not by raising taxes.

There were no additional comments on the proposed laws.

Motion was made by Trustee Moore, seconded by Trustee Karashay, to close the Public Hearing. Carried. The Public Hearing ended at 6:42pm.

Respectfully submitted,

Mary Frank
Village Clerk