

Village Board

February 10, 2012

Present: Mayor William Murphy, Trustees Don Hackett, Brian Martin, Vince Buono, Terry Parisian and Village Treasurer Julie Dunn

Absent: Trustees Jeannine Mayer and Patrick Landewe

Others: Robert Ford – New Sau Times, John Eickman

Mayor Murphy called the special meeting of the Village Board of Trustees to order at 4:00pm. Trustee Hackett led the Pledge of Allegiance to the Flag.

Mayor Murphy explained the reason for the special Board meeting was to discuss Resolution #6/2012 and two abstracts.

Mayor Murphy presented Resolution #6/2012. This resolution authorizes the Village Treasurer to transfer surplus funds that have been held in a money market reserve account for many years. These funds were never properly placed in reserve accounts and there is no record of why they were established. State auditors have determined that the Village can now transfer \$21,315.13 into the wastewater fund and \$140,697.86 into the general fund. Motion was made by Mayor Murphy, seconded by Trustee Martin, to approve Resolution #6/2012. Carried unanimously.

Trustee Buono presented the Abstract for February 10, 2012. The 1st abstract transfers the funds held in the money market reserve fund into the wastewater and general funds for a total of \$162,012.99. Motion was made by Trustee Hackett, seconded by Trustee Parisian to approve this abstract. Carried unanimously. The second abstract pays the Partition Street Project the grant proceeds awarded from the NYS Restore New York Program in the amount of \$780,000.00. Motion was made by Trustee Murphy, seconded by Trustee Martin, to approve this abstract. Carried unanimously.

Motion was made by Trustee Buono, seconded by Trustee Hackett, to adjourn. Carried unanimously. The special meeting of the Village Board adjourned at 4:07pm.

Respectfully submitted,

Mary Frank
Village Clerk

Filed 2/13/12