

Present: Mayor Robert Yerick, Trustees Suzanne LeBlanc, Michael Campbell, Kelly Myers, William Murphy and Richard Moore

Absent: Trustee Michael Karashay

Others: Victor Cornelius, Alex Wade, Heather Plonchak – New Saugerties Times, Penelope Milford and others

Mayor Yerick called the Public Hearing to order at 7:12pm. The purpose of the Public Hearing is to receive comment and offer information regarding the Village's proposed application to the Governor's Office of Small Cities for the 2008 Community Development Block Grant program. The Village Board has proposed to submit an application for up to \$600,000.00 to fund part of the Post Street stabilization project.

Victor Cornelius addressed the Board advising that this was the 2nd of two required Public Hearings before submitting the application to Small Cities. Mr. Cornelius advised the Board that the Village has secured a loan from the USDA in the amount of \$3.671 million for water projects throughout the Village. One portion of the project is the \$1.1 million Post Street stabilization project. The application to Small Cities is for a grant up to \$650,000.00 for the slope stabilization project. The Board has no other projects appropriate for this application.

Discussion also took place regarding the application to be filed with the EFC, which will be economically beneficial to the Village.

Penelope Milford asked when these projects would take place. Construction for the major part of the project will not begin until 2009. Clerk Mary Frank advised Ms. Milford to purchase last week's edition of the New Saugerties Times where all the projects are listed.

There was no further comment.

Motion was made by Trustee Murphy, seconded by Trustee Campbell to close the Public Hearing. Carried. The Public Hearing closed at 7:20pm.

Respectfully submitted,

Mary Frank
Village Clerk